
Report To: Policy & Resources Committee **Date:** 31 January 2023

Report By: Interim Director Finance & Corporate Governance and Corporate Director Education, Communities & Organisational Development, Chief Executive **Report No:** FIN/06/23/AP/AB

Contact Officer: Alan Puckrin **Contact No:** 01475 712090

Subject: 2022/23 Policy & Resources Committee and General Fund Revenue Budget Update as at 30 November 2022

1.0 PURPOSE AND SUMMARY

- 1.1 For Decision For Information/Noting
- 1.2 The purpose of this report is to advise Committee of the 2022/23 Committee Revenue Budget projected position at 30 November 2022 and the overall General Fund Revenue Budget projection at this date. The report also highlights the position of the General Fund Reserve.
- 1.3 The revised 2022/23 Revenue Budget for the Policy & Resources Committee is £22,642,000 excluding Earmarked Reserves. The latest projection is an overspend of £1,041,000 (4.5%) and is almost entirely down to projected pay and non-pay inflation pressures which are being held centrally, off-set with additional Internal Resource Interest due to the increase in interest rates. This represents a decrease in projected overspend of £1,551,000 since the Period 6 report.
- 1.4 At November 2022 the General Fund is projecting an overspend of £203,000 after the one-off use of £4million of Reserves which was agreed by the Council in February 2022 when Members approved the 2022/23 Revenue Budget. Based on these figures the Council's unallocated Reserves are currently projected to be £1.094million more than the minimum recommended level of £4.0million by 31 March, 2023 and is after the write back of £1.46million Earmarked Reserves agreed at the 15 December Council meeting.

2.0 RECOMMENDATIONS

- 2.1 It is recommended that the Committee note the current projected overspend for 2022/23 of £1,041,000 as at 30 November 2022 within the Committee's Budget.
- 2.2 It is recommended that the Committee note that the Interim Director Finance & Corporate Governance and Heads of Service continue to review areas where non-essential spend can be reduced in order to bring the corporate service element of the budget back on track.
- 2.3 It is recommended that the Committee notes the projected 2022/23 surplus of £19,440 for the Common Good Budget.

2.4 It is recommended that the Committee notes the projected overspend of £203,000 for the General Fund and the projected surplus reserves of £1.094million at 31 March, 2023.

Alan Puckrin
Interim Director
Finance & Corporate Governance

Louise Long
Chief Executive

Ruth Binks
Corporate Director
Education, Communities
& Organisational Development

3.0 BACKGROUND AND CONTEXT

3.1 The revised 2022/23 Revenue Budget for the Policy & Resources Committee is £23,294,000 excluding Earmarked Reserves. This is an increase of £1,602,000 from the approved budget due to additional funding from the Scottish Government for the Local Pay Offer partly offset by allocations to services from the non-pay inflation allowance. Appendix 1 gives more details of this budget movement.

3.2 2022/23 Projected Outturn – Policy & Resources Committee Budget (£1,041,000 Overspend 4.5%)

The main projected variances contributing to the net overspend are listed below –

- (a) Projected underspend of £56,000 for Finance/ICT Employee costs due to exceeding turnover targets.
- (b) ICT Computer Software Maintenance projected overspend £39,000.
- (c) Projecting an underspend within Revenues of £75,000 due to one-off administration income relating to the Cost of Living grant payments. This underspend will be off-set with various administrative costs all under £20,000.
- (d) Projected overspend of £54,000 for Legal Employee costs due to turnover target not yet met.
- (e) Projected overspend of £1,400,000 for the Non-Pay Inflation Contingency largely due to rising utility and fuel costs and contracts linked to rates of RPI.
- (f) Projected shortfall of £1,400,000 in the Pay Inflation allowance based on the 2022/23 SJC Pay Award and after netting off an additional £2.167 million recurring funding and one-off funding of £1.867 million from the Scottish Government. The projection assumes the IJB will receive £1.1 million share of this additional funding in 2022/23.
- (g) Projected over-recovery of £1,800,000 from Internal Resource Interest due to current interest rates as reported as part of the December Financial Strategy.

More details are shown in Appendices 2 and 3

3.3 Earmarked Reserves

Appendix 4 gives an update on the operational Earmarked Reserves, i.e. excluding strategic funding models. Spend to date is currently £4,927,000 largely due to the delivery of the Council Cost of Living payments. Appendix 7 gives a summary breakdown of the current earmarked reserves position. It can be seen that expenditure at 30 November was £15,905,000 which is £539,000 (3.38%) more than the phased budget and 37.89% of projected 2022/23 spend.

3.4 Common Good Fund

The Common Good Fund is projecting a surplus in 2022/23 of £19,440 as shown in Appendix 5 and which results in projected surplus fund balance of £125,110 at 31 March 2023.

3.5 General Fund Budget & Reserves Position

Appendix 6 shows that as at 30 November 2022 the General Fund is projecting a £203,000 overspend (excluding Health & Social Care) which represents 0.9% of the net Revenue Budget.

3.6 Appendix 8 shows the latest position in respect of the General Fund Reserves and shows that the projected balance at 31 March, 2023 is £5.094 million which is £1.094 million above the minimum recommended balance of £4 million. Further additions to the Reserves beyond 2022/23 have been identified as part of the 2023/25 Budget and will be subject to consideration by the Council on 2 March 2023.

4.0 PROPOSALS

4.1 In respect of the projected overspend of £7,000 within the 3 Corporate Services, the Interim Director and Heads of Service will ensure that further steps are taken to reduce expenditure where this will not have a direct impact on service delivery.

4.2 In relation to the General Fund overspend the Committee are asked to note that similar action is being taken by the Corporate Director of Education, Communities to bring the Committee back within the approved budgets.

5.0 IMPLICATIONS

5.1 The table below shows whether risks and implications apply if the recommendations are agreed:

SUBJECT	YES	NO	N/A
Financial	x		
Legal/Risk	x		
Human Resources		x	
Strategic (LOIP/Corporate Plan)		x	
Equalities & Fairer Scotland Duty			x
Children & Young People's Rights & Wellbeing			x
Environmental & Sustainability			x
Data Protection			x

5.2 Finance

As has been previously reported the Council is facing financial challenges it has not faced before and decisions will need to be taken in coming months to ensure the Council's Budget, service delivery requirements and priorities remain affordable in the medium term.

One off Costs

Cost Centre	Budget Heading	Budget Years	Proposed Spend this Report	Virement From	Other Comments
N/A					

Annually Recurring Costs/ (Savings)

Cost Centre	Budget Heading	With Effect from	Annual Net Impact	Virement From (If Applicable)	Other Comments
N/A					

5.3 Legal/Risk

The approved Governance Documents set out the roles and responsibilities of Committees and officers in ensuring budgets are not overspent and the process to be followed in the event approved limits are projected to be breached.

5.4 Human Resources

There are no specific human resources implications arising from this report.

5.5 Strategic

The current and projected financial position will require to be borne in mind when developing the forthcoming strategic plans for the Council.

6.0 CONSULTATION

6.1 The Chief Executive and Corporate Director Education, Communities and Organisational Development have been consulted in the preparation of this report.

7.0 BACKGROUND PAPERS

7.1 There are no background papers.

Policy & Resources Budget Movement - 2022/23**Period 8: 1 April 2022 - 30 November 2022**

Service	Approved Budget	Movements			Revised Budget	
	2022/23 £000	Inflation £000	Virement £000	Supplementary Budgets £000	Transferred to EMR £000	2022/23 £000
Finance	7,555	199	40	452	0	8,246
Legal	1,961	26	6	0	0	1,993
Organisational Development, Policy & Communications	2,115	33	23	0	0	2,171
Chief Exec	331	0	0	0	0	331
Miscellaneous	9,730	(2,111)	0	2,934	(652)	9,901
Totals	<u>21,692</u>	<u>(1,853)</u>	<u>69</u>	<u>3,386</u>	<u>(652)</u>	<u>22,642</u>

Supplementary Budget Detail

£000

Inflation

Registrars: Income Adjustment	(1)
Benefit Subsidy 2022/23 Inflation	186
Finance & ICT - Inflation adjustments	14
Legal: HOS Overbudgeted, transfer to Inflation Contingency	(7)
Legal: Councillors 22/23 Pay Award	31
Legal - Team Lead Pay Inflation	2
HR - Occupational Health contract increase	33
Miscellaneous - Non Pay Inflation allocated out	(2,111)
	<u>(1,853)</u>

Virements

Finance (ICT): New Ways of Working	40
Legal - Additional Senior Allowances Councillors	6
HR - Corp Comms Money for Post 78069 Team Lead	23
	<u>69</u>

Supplementary Budgets

Housing Benefits - Cost of Living Payment	452
Miscellaneous - SG Local Pay Offer Allocation (Ex-HSCP)	2,934
	<u>3,386</u>

Total Inflation & Virements1,602

REVENUE BUDGET MONITORING REPORT**CURRENT POSITION****Period 8: 1 April 2022 - 30 November 2022**

2021/22 Actual £000	SUBJECTIVE ANALYSIS	Approved Budget 2022/23 £000	Revised Budget 2022/23 £000	Projected Out-turn 2022/23 £000	Projected Over/(Under) Spend £000	Percentage Over/(Under)
8,144	Employee Costs	8,366	8,386	8,379	(7)	(0.1%)
487	Property Costs	569	569	569	0	-
905	Supplies & Services	888	901	945	44	4.9%
1	Transport & Plant	4	4	4	0	-
1,253	Administration Costs	1,295	1,284	1,211	(73)	(5.7%)
29,661	Payments to Other Bodies	39,866	41,444	42,417	973	2.3%
(26,838)	Income	(29,296)	(29,293)	(29,189)	104	(0.4%)
13,612	TOTAL NET EXPENDITURE	21,692	23,295	24,336	1,041	4.5%
	Earmarked reserves		(652)	(652)	0	
13,612	Total Net Expenditure excluding Earmarked Reserves	21,692	22,643	23,684	1,041	

2021/22 Actual £000	OBJECTIVE ANALYSIS	Approved Budget 2022/23 £000	Revised Budget 2022/23 £000	Projected Out-turn 2022/23 £000	Projected Over/(Under) Spend £000	Percentage Over/(Under)
7,487	Finance	7,555	8,246	8,148	(98)	(1.2%)
1,353	Legal Services	1,961	1,993	2,086	93	4.7%
8,840	Total Net Expenditure Environment, Regeneration & Resources	9,516	10,239	10,234	(5)	(0.0%)
2,117	Organisational Development, Policy & Communications	2,115	2,172	2,184	12	0.6%
2,117	Total Net Expenditure Education, Communities & Organisational Development	2,115	2,172	2,184	12	0.6%
337	Chief Executive	331	331	345	14	4.2%
2,318	Miscellaneous	9,730	10,553	11,573	1,020	9.7%
13,612	TOTAL NET EXPENDITURE	21,692	23,295	24,336	1,041	4.5%
	Earmarked reserves		(652)	(652)		
13,612	Total Net Expenditure excluding Earmarked Reserves	21,692	22,643	23,684	1,041	

REVENUE BUDGET MONITORING REPORT

MATERIAL VARIANCES (EXCLUDING EARMARKED RESERVES)

Period 8: 1 April 2022 - 30 November 2022

Outturn 2021/22 £000	Budget Heading	Budget 2022/23 £000	Proportion of Budget £000	Actual to 30/11/22 £000	Projection 2022/23 £000	Over/(Under) Budget £000
	<u>Finance/ICT Services</u>					
4,753	Employee Costs	4,879	2,980	2,958	4,823	(56)
782	Supplies & Services - Computer Software Maint	780	788	676	819	39
233	Revenues - DHP Expenditure Budget Overstated	1,394	488	396	1,369	(25)
(33)	Revenues - Bad Debt Provision	0	0	18	30	30
0	Revenues - Cost of Living Award (Projected Under Spend is Funding For Admin Costs)	0	0	0	(75)	(75)
(279)	Income - Legal Expenses - Recoveries	(268)	(178)	(154)	(229)	39
(271)	Income - Statutory Additions	(294)	(159)	(134)	(267)	27
(110)	Income - Housing Benefit Recoveries	(110)	(55)	(64)	(130)	(20)
(30)	Income - ICT Recharges	0	0	(50)	(50)	(50)
	<u>Legal Services</u>					
1,321	Employee Costs	1,371	914	966	1,425	54
(576)	Income	(598)	(399)	(263)	(560)	38
	<u>Miscellaneous Services</u>					
1,014	Non Pay Inflation	2,927	773	773	4,327	1,400
2,816	Pay Inflation	2,876	0	0	4,276	1,400
(104)	Internal Resource Interest	(201)	0	0	(2,001)	(1,800)
9,516	TOTAL MATERIAL VARIANCES	12,756	5,152	5,122	13,757	1,001

EARMARKED RESERVES POSITION STATEMENT

COMMITTEE: Policy & Resources

C a t e g o r y	Project	Lead Officer/ Responsible Manager	Total	Phased Budget	Actual	Projected	Amount to be	Lead Officer Update
			Funding	P8	P8	Spend	Earmarked for	
			2022/23	2022/23	2022/23	2022/23	2023/24	
			£000	£000	£000	£000	& Beyond	
B	Early Retiral/Voluntary Severance Reserve	Alan Puckrin	1,473	0	0	1,473	0	Significant call expected on the reserve due to 23/25 Budget gap. Will be used to fund any approved early releases in IL.High likelihood that more funding will be needed.
C	Equal Pay	Steven McNab	100	0	0	0	100	Balance for equal pay which is under review on an annual basis after £100k write back.
C	Digital Strategy	Alan Puckrin	171	0	43	50	121	Project officer £70k over 2 years starting 01/10/21. £84k uncommitted. All needed for new ways of working project
C	Welfare Reform - Operational	Alan Puckrin	117	0	56	67	50	£50k to be used from 23/24.
B	Cloud Technology	Alan Puckrin	176	0	20	20	156	Cloud Migration Analyst started 23/08/21 for 1 year before post is mainstreamed. Balance required for modernisation project.
C	Anti-Poverty Fund	Ruth Binks	1,724	200	649	1,495	229	£763k of funding relates to c/f of the recurring element of the Anti Poverty fund and £309k relates to c/f for FSM holiday payments and bridging payments all of which will be fully spent. New funding relates to an underspend of SG FSM funding (£93k) and uncommitted Anti Poverty recurring budget (£559k). It is anticipated that this funding will be spent on a number of projects agreed by P&R in November 22 with a balance of £229k uncommitted.
C	Community Facilities Digital Inclusion	Alan Puckrin	16	0	2	2	14	£100k written back post December Council leaving £15k for Grieve Road Community Facility WiFi upgrade.
B	Loan Charge Funding Model	Alan Puckrin	337	0	0	0	337	December Finance Strategy forecast a balance of £0.4m by 31.3.23. Council agreed to allocate £1.2million to this reserve in 2023/24to address projected deficit over 2023/25.
C	GDPR	Iain Strachan	35	4	11	18	17	Information governance system contract (Workpro) awarded (2yr+1yr+1yr). Spend committed - £10k per year. Continued corporate training programme being organised.
C	Local Government Elections	Iain Strachan	110	110	110	110	0	Cost for May 2022 Local election. Overspend of £18k being reported as part of Legal Services overspend. Complete.
C	Contribution from the SG Omicron Funding - £350 Payment	Alan Puckrin	500	500	500	500	0	Complete.

EARMARKED RESERVES POSITION STATEMENT

COMMITTEE: Policy & Resources

C a t e g o r y	Project	Lead Officer/ Responsible Manager	Total Funding	Phased Budget P8	Actual P8	Projected Spend	Amount to be Earmarked for 2023/24 & Beyond	Lead Officer Update
			2022/23	2022/23	2022/23	2022/23	£000	
			£000	£000	£000	£000	£000	
B	2022/24 Budget Funding Reserve	Alan Puckrin	6,000			4,000	2,000	£4.0m approved for use 22/23
B	Covid - ICT Technicians to support Digital School Inclusion	Alan Puckrin	60	0	20	34	26	2 posts to 30.6.22, mainlined thereafter (from P4 being charged to 30.4.23 but with proposals, from P6, to extend). Both posts were filled from 1.11.21, but currently only one post filled/being charged to EMR.
B	Covid - Scottish Welfare Fund -Balance From 21/22	Alan Puckrin	40	0	0	40	0	All required 22/23.
CFCR	Capital funded from Current Revenue	Alan Puckrin	4,767			2,766	2,001	Due to be fully used by 31/03/23. £1.867m to be used to fund 2022/23 pay award offset by increase in SG Capital Grant.
C	Covid - Desks and Equipment	Steven McNab	6	14	5	6	0	Support Health and Safety of employees working at home providing equipment. This EMR is linked to DSE risk assessments of employees working at home. £8k budget to be written back.
C	Covid Recovery - Increased Occ Health Provision - 24 Months	Steven McNab	36	24	24	36	0	This EMR is mainly used for counselling services and providing mental health support during the covid recovery period.
C	Covid Recovery - Additional HR Support to Services - 24 Months	Steven McNab	48	32	31	48	0	Additional HR Support during the COVID Recovery period. HR Advisor ends on 15/08/23.
C	Covid Recovery - Flu Vaccines	Steven McNab	3	0	0	3	0	This EMR will be used to secure flu jabs and offered to employees through ICON and wider communications. This rollout will be around December 2022. Uncommitted £9k budget to be written back.
C	Covid Recovery - 2x Additional ICT Service Desk Technicians - 18 Months	Alan Puckrin	63	0	2	15	48	Approved P&R 25/05/21 - Covid Recovery Plans. 1 year temp Service Desk post funded from 1.9.22 to meet increased demand during hybrid working pilot
C	Extension of Corporate Policy Post	Steven McNab	44	0	0	0	44	Budget transfer from COVID Recovery budget to fund extension of Corporate Policy Post.
B	Tenant Hardship Fund	Alan Puckrin	59		59	59	0	All required 2022/23
C	Additional Payroll post - 12 Months	Steven McNab	28	17	17	28	0	Cost for senior clerical assistant within payroll team. The anticipated end date of post is 31/03/23.
C	New Ways of Working	Steven McNab	286	28	28	142	144	Ongoing to the summer of 2023. Project requires 150k employee costs alongside 150k non employee other costs. The staffing requirement has a 22.2 hour post until 03/06/23 and a further 20k for an assistant role from December 2022. The non-employee costs relate to expenditure in rationalising office estate with regards to hybrid working that will see office refurbishments, relocation of staff and IT Costs that improve digital capabilities.
C	Contribution to IJB budget 2022/23	Alan Puckrin	550	0	0	550	0	Budget transferred to IJB March 2023

EARMARKED RESERVES POSITION STATEMENT

COMMITTEE: Policy & Resources

C a t e g o r y	Project	Lead Officer/ Responsible Manager	Total Funding	Phased Budget P8	Actual P8	Projected Spend	Amount to be Earmarked for 2023/24 & Beyond	Lead Officer Update
			2022/23	2022/23	2022/23	2022/23		
			£000	£000	£000	£000	£000	
C	Support with Energy Bill Costs - £350 Payment	Alan Puckrin	2,948	3,000	2,948	2,948	0	£52k balance forms part of the £1.46million write back approved December Council.
C	Covid Recovery - Large Outdoor Festival 2022	Ruth Binks	350	350	350	350	0	Funding supported Meliora Festival, reported to September P&R - complete
C	Covid Recovery - Marketing Post & Support for Discover Inverclyde - 2 Years	Ruth Binks	142	48	52	96	46	The EMR supports a new temporary two year communications officer (tourism) post to support local delivery of tourism activity in partnership with the discover Inverclyde tourism partnership working towards the key priority areas to embed the 'discover Inverclyde' theme and call to action focussing on marketing priorities (food and drink; film and TV; outdoor activities and sports cruise ships; heritage and walking. The spend for this EMR will be 22/23 and 23/24. The two year post is funded from Nov 21 to Nov 23.
C	HR Resources	Steven McNab	92	0	0	0	92	This is Monies to fund the 2 HR employees for 2023/24. 40k has been agreed from Covid Jobs Refresh, 17k moved from L Bryceland EMR above to here. 35k moved to here from Discover Inverclyde EMR.
Total Category A			0	0	0	0	0	
Total Category B			8,145	0	99	5,626	2,519	
Total Category C to E			7,369	4,332	4,828	6,464	905	
Total CFCR			4,767	0	0	2,766	2,001	
Overall Total Check			20,281	4,332	4,927	14,856	5,425	

REVENUE BUDGET MONITORING REPORT 2021/22**Period 8: 1 April 2022 - 30 November 2022**

	Final Outturn 2021/22	Approved Budget 2022/23	Budget to Date 2022/23	Actual to Date 2022/23	Projected Outturn 2022/23
PROPERTY COSTS	72,380	29,000	18,700	29,610	35,660
Repairs & Maintenance	47,450	9,000	6,000	8,450	11,000
Rates 1	21,720	19,000	12,700	21,160	21,160
Property Insurance	3,210	1,000	0	0	3,500
ADMINISTRATION COSTS	15,050	7,700	1,000	720	7,700
Sundries	8,850	1,500	1,000	720	1,500
Commercial Rent Management Recharge	2,200	2,200	0	0	2,200
Recharge for Accountancy	4,000	4,000	0	0	4,000
OTHER EXPENDITURE	26,000	61,500	51,000	45,310	61,500
Christmas Lights Switch On	10,500	10,500	0	0	10,500
Gourock Highland Games	0	29,400	29,400	29,400	29,400
Armistice Service	6,530	8,300	8,300	2,610	8,300
Comet Festival	0	13,300	13,300	13,300	13,300
Bad Debt Provision	8,970	0	0	0	0
INCOME	(118,620)	(109,800)	(72,900)	(114,710)	(124,300)
Property Rental	(158,050)	(159,000)	(106,000)	(147,330)	(159,000)
Void Rents 2	39,690	49,700	33,100	32,620	35,200
Internal Resources Interest	(260)	(500)	0	0	(500)
NET ANNUAL EXPENDITURE	(5,190)	(11,600)	(2,200)	(39,070)	(19,440)
EARMARKED FUNDS	0	0	0	0	0
TOTAL NET EXPENDITURE	(5,190)	(11,600)	(2,200)	(39,070)	(19,440)

Fund Balance as at 31st March 2022 **105,668**

Projected Fund Balance as at 31st March 2023

125,110**Notes:****1 Rates (Empty Properties)**

Rates are currently being paid on empty properties, projection reflects current Rates levels however all historic Rates costs are being examined to ensure all appropriate empty property relief has been obtained. Any subsequent credit will be included in future reports.

2 Current Empty Properties are:Vacant since:

12 Bay St
14 Bay St
6 John Wood Street
10 John Wood Street
15 John Wood Street

April 2015, currently being marketed
November 2022, currently being marketed
January 2019, currently being marketed
August 2018
June 2017

Policy & Resources CommitteeRevenue Budget Monitoring ReportPosition as at 30th November 2022

Committee	Approved Budget 2022/2023	Revised Budget 2022/2023	Projected Out-turn 2022/2023	Projected Over/(Under) Spend	Percentage Variance
	£,000's	£,000's	£,000's	£,000's	
Policy & Resources	21,692	22,643	23,684	1,041	4.60%
Environment & Regeneration	21,424	21,458	21,323	(135)	(0.63%)
Education & Communities (Note 1)	99,748	96,870	97,032	162	0.17%
Health & Social Care	65,522	66,622	65,420	(1,202)	(1.80%)
Committee Sub-Total	208,386	207,593	207,459	(134)	(0.06%)
Loan Charges (Including SEMP) (Note 1)	11,977	16,633	16,633	0	0.00%
Identified Savings (Note 2)	39	39	(9)	(48)	0.00%
Saving Approved yet to be Allocated (Note 3)	(30)	(30)	(10)	20	0.00%
Earmarked Reserves	0	1,217	1,217	0	0.00%
Total Expenditure	220,372	225,452	225,290	(162)	(0.07%)
Financed By:					
General Revenue Grant/Non Domestic Rates	(185,285)	(188,498)	(188,735)	(237)	0.13%
Contribution from General Reserves	(4,000)	(5,867)	(5,867)	0	100.00%
Contribution to Reserves	1,858	1,858	1,858	0	100.00%
Council Tax (Note 4)	(32,945)	(32,945)	(33,545)	(600)	1.82%
Integration Joint Board - Contribution to Reserves	0	0	1,202	1,202	100.00%
Net Expenditure	0	0	203	203	

Note 1 - Reduction reflects SEMP loans charges

Note 2 - Identified savings to be allocated

Note 3 - Approved savings yet to be allocated (New Ways of Working)

Note 4 - Based on the most recent Council Tax Base return there is an increase in the property numbers. £600k has been allocated in the 2023/25 budget process.

Earmarked Reserves Position Statement

Appendix 7

Summary

<u>Committee</u>	<u>Total Funding 2022/23</u>	<u>Phased Budget P8</u>	<u>Actual Spend To 30 November 2022</u>	<u>Variance Actual to Phased Budget</u>	<u>Projected Spend 2022/23</u>	<u>Earmarked 2023/24 & Beyond</u>	<u>2022/23 %age Spend Against Projected</u>	<u>2022/23 %age Over/(Under) Spend Against Phased Budget</u>
	£000	£000	£000	£000	£000	£000		
Education & Communities	20,534	9,169	9,309	140	20,098	436	46.32%	1.53%
Health & Social Care	7,559	1,182	74	(1,108)	2,499	5,060	2.96%	(93.74%)
Regeneration & Environment	11,166	683	1,595	912	4,521	6,645	35.27%	133.48%
Policy & Resources	20,281	4,332	4,927	595	14,856	5,425	33.17%	13.73%
	59,540	15,366	15,905	539	41,974	17,566	37.89%	3.51%

Actual Spend v Phased Budget Ahead Phasing = £539k 3.51%

Last Update (Period P6) Ahead Phasing = £115k

Decrease in slippage £424k

Appendix 8

GENERAL FUND RESERVE POSITION
Position as at 30/11/22

	<u>£000</u>	<u>£000</u>
Usable Balance 31/3/22 (Subject to Audit)		3719
<u>Available Funding:</u>		
Share of Scottish Government one off funding £120m 2022/23	<u>1858</u>	1858
Projected Surplus/(Deficit) 2022/23	(203)	
Contribution to/(from) General Fund Reserves	<u>0</u>	(203)
<u>Use of Balances:</u>		
Local Elections	(140)	
Loans Charges Funding Model (December Financial Strategy)	(1200)	
IL Smoothing Reserve (December Full Council)	<u>(400)</u>	(1740)
<u>Agreed Write back of Earmarked Reserves:</u>		
Write Back (December Full Council)		1460
		<u><u>5094</u></u>

Minimum Reserve required is £4 million